



# UTTAM BAJAJ & COMPANY

## CHARTERED ACCOUNTANTS

E-mail :  
bajajub@gmail.com

"Narsimha Towers" - 1st Floor - 96 - Super Market - KALABURGI-585 101 - Karnataka  
Phone : 08472-228033 - 222558 - 231532 - Mobile : 94484 94488

**CA. Uttamchandra Bajaj**

B.Com, FCA, DISA (ICAI)

Date : .....

## AUDIT REPORT

I/We have examined the Balance Sheet as at 31<sup>st</sup> March 2019 and the Income and Expenditure Account for the year ended on that date, attached herewith of **SHANKARSINGH MEMORIAL TRUST'S ARYAN B.ED COLLEGE, GULBARGA.**

I/We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the above referred INSTITUTE at its registered office.

a) I/We report the following observations/comments/discrepancies/in constituencies:  
If any:

----- NIL -----

- b) In My/Our opinion proper books of accounts have been kept by the TRUST at its registered office, so far as appears from my/our examination of the books.
- c) In my/our opinion and to the best of my our information and according to the explanations given to me/us, the said account, read with notes thereon, if any, give a true and fair view:
- d) In the case of the Balance Sheet on the state of the affairs of the INSTITUTE as at 31<sup>st</sup> March 2019 and
- e) In the case of the Income and Expenditure account, the Surplus of the INSTITUTE for the year ended on that date.

Place: GULBARGA  
Dated: 16.12.2019

for UTTAM BAJAJ & CO.,  
Chartered Accountants,

UTTAM BAJAJ

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**ARYAN B.ED COLLEGE**  
**SY NO. 34/A KOTNOOR (D) NEAR IDGA MAIDAN RING ROAD KALABURAGI**  
**BALANCE SHEET AS ON 31.3.2019**

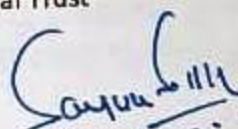
| Liabilities                  | Amount              | Assets                   | Amount              |
|------------------------------|---------------------|--------------------------|---------------------|
| <b>Capital Account</b>       | <b>4,632,357.26</b> | <b>Fixed Assets</b>      | <b>1,142,777.15</b> |
| Reserves & Surplus           | 4632357.26          | Building & Construction  | 1048500.00          |
| <b>Loans (Liability)</b>     |                     | CCTV                     | 29750.00            |
| <b>Current Liabilities</b>   | <b>401,681.10</b>   | Furniture & Fixture      | 34627.50            |
| Msw Collage                  | 300000.00           | Laptop                   | 1612.80             |
| Pf Payable                   | 89066.10            | Library Books            | 28286.85            |
| Salary & Allowance Payable   | 388260.00           | <b>Current Assets</b>    | <b>3,968,311.71</b> |
| Scholarship Payable          | -375645.00          | Closing Stock            | 3511195.00          |
| <b>Suspense A/c</b>          |                     | Loans & Advances (Asset) | 73000.00            |
| Suspense                     |                     | Sundry Debtors           | 76259.00            |
| <b>Profit &amp; Loss A/c</b> | <b>77,050.50</b>    | Cash-in-hand             | 307857.71           |
| Opening Balance              |                     | Bank Accounts            |                     |
| Current Period               | 77050.50            |                          |                     |
|                              | <b>5,111,088.86</b> |                          | <b>5,111,088.86</b> |

Verified & Found Correct As Per Books Of Accounts Produced Before Us

Place: Kalaburagi  
Date: 16/12/2019

For Shankar Singh Memorial Trust

President

  
Secretary

For UTTAM BAJAJ & Co,  
Chartered Accountants

UTTAM BAJAJ  
MNO:200850  
FRNO:0055175





**ARYAN B.ED COLLEGE**  
**SY NO. 34/A KOTNOOR (D) NEAR IDGA MAIDAN RING ROAD KALABURAGI**  
**PROFIT & LOSS A/C FOR THE YEAR ENDING 31.3.2019**

| Particulars              | Amount              | Particulars             | Amount              |
|--------------------------|---------------------|-------------------------|---------------------|
| <b>Indirect Expenses</b> | <b>6,098,318.50</b> | <b>Indirect Incomes</b> | <b>6,175,369.00</b> |
| Salary                   | 1,874,045.90        | Fees Collection         | 3,765,740.00        |
| Affiliation              | 124,718.00          | Govt Fees               | 278,940.00          |
| Audit Fees               | 10,000.00           | Scholarship Received    | 2,130,689.00        |
| Bank Charges             | 4,745.00            |                         |                     |
| Charity Donation         | 76,000.00           |                         |                     |
| Computer Maintenance     | 34,237.00           |                         |                     |
| Continuation Fees        | 121,059.00          |                         |                     |
| CTC Camp                 | 44,500.00           |                         |                     |
| Depreciation             | 13,315.60           |                         |                     |
| Diesel and Petrol        | 71,100.00           |                         |                     |
| Electricity Bill         | 89,000.00           |                         |                     |
| Eligibility              | 1,636,780.00        |                         |                     |
| Food & Bevarages         | 36,000.00           |                         |                     |
| Function & Festivals     | 127,371.00          |                         |                     |
| Inter Net Charges Paid   | 25,800.00           |                         |                     |
| MISC EXP                 | 243,500.00          |                         |                     |
| PF                       | 83,952.00           |                         |                     |
| Pooja Expenses           | 83,298.00           |                         |                     |
| Postal & Courier         | 11,233.00           |                         |                     |
| Printing & Stationery    | 101,930.00          |                         |                     |
| Repair & Maintenance     | 339,500.00          |                         |                     |
| Scholarship Paid         | 590,730.00          |                         |                     |
| Staff Welfare            | 68,314.00           |                         |                     |
| Travelling Exp           | 126,185.00          |                         |                     |
| Water Expenses           | 113,000.00          |                         |                     |
| Xerox Expenses           | 48,005.00           |                         |                     |
| <b>Nett Profit</b>       | <b>77,050.50</b>    |                         |                     |
|                          | <b>6,175,369.00</b> |                         | <b>6,175,369.00</b> |

Verified & Found Correct As Per Books Of Accounts Produced Before Us

For Shankar Singh Memorial Trust

For UTTAM BAJAJ & Co,  
Chartered Accountants

Place: Kalaburagi  
Date: 16/12/2019

President

Secretary

UTTAM BAJAJ  
MNO:200850  
FRNO:005517S

